

Bid Document

JDA invites bids from the valuers empanelled by Nationalized Banks/Income Tax Department for the work of valuation of the rates of the sites which are covered under notification No. H-U-11020/1/2025-5H1/I/1224389/1 dated 16.10.2025 issued by Government of Punjab, Department of Housing & Urban Development (Housing-1 Branch).The following shall be the terms and conditions:-

1. The bidder should be on the panel of Nationalized Bank/the Income Tax Department for minimum 10 years in the category of '**Land and Immovable Assets**' and must have the valid copy of the empanelment which shall be attached with the Bid.
2. The bidder must have the experience of valuation of Land and buildings with at least 5 such valuations in the last 3 years.
3. The bidder must have the average turnover of minimum Rs. 10.00 lacs in the last 3 years.
4. The bidder shall complete the work of valuation in 15 days from the date of allotment of work.
5. Penalty of 1% of the fees shall be imposed in case the work is not completed timely.
6. In case of tie, the valuer having more experience and turnover shall be given preference.